

# Financial Aid Office

University of South Carolina Lancaster

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<http://usclanaster.sc.edu/admissions/Finaidhm.htm>

## DIRECT STUDENT LOAN ADDITIONAL LOAN REQUEST FORM

I, \_\_\_\_\_, (XXX-XX-\_\_\_\_), do hereby request to  
(Printed Name) (Last 4 digits of SSN)

**increase** my Direct Student Loan by the following amount: \$\_\_\_\_\_00

The amount above will be divided between the fall and spring semester. If you are a fall only or a spring only student, your loan is subject to pro-ration (see per term amounts below).

### Annual Stafford Loan Maximum Limits

	Base Eligibility (subsidized up to need and Unsubsidized)		(Unsubsidized)		Additional Unsubsidized Independent Student (or dependent denied PLUS)
1st Year (Freshman): 0 - 29 credit hours	\$3500 (\$1750 per term)	AND	\$2000 (\$1000 per term)		\$4000 (\$2000 per term)
2nd Year (Sophomore): 30 - 59 credit hours	\$4500 (\$2250 per term)	AND	\$2000 (\$1000 per term)		\$4000 (\$2000 per term)
3rd Year+(Junior/Senior): 60+ credit hours	\$5500 (\$2750 per term)	AND	\$2000 (\$1000 per term)		\$5000 (\$2500 per term)

**Unsubsidized Loans accrue interest while the student is in school.**

**The Current Interest rate on Unsubsidized Loans is: 6.8%**

A student's eligibility for loans is also limited by his or her Cost of Attendance. No matter how much a student requests, the Financial Aid Office cannot certify a loan that, when added to other Financial Aid Awards received, would exceed his or her cost of attendance.

**Students who exceed \$2000 in additional unsubsidized loans for the semester are required to schedule an appointment with a Financial Aid Counselor to complete additional entrance counseling.**

By signing this form, I am hereby stating that if I am borrowing more than the \$2000 additional unsubsidized loan, that I am either an Independent Student or that I am a Dependent Student whose parent has been denied a Parent PLUS Loan. I also certify that any Additional Unsubsidized Stafford Loan borrowed will be used for educational expenses only. If I do not meet these requirements, I am not eligible for an Additional Unsubsidized Stafford Loan. I understand that I am responsible for any other debt I owe the University of South Carolina Lancaster, whether or not I am approved for this loan.

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

### Financial Aid Office Use Only

\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
Student SSN

Processed By \_\_\_\_\_

Printed Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

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