

Financial Aid Office

University of South Carolina Lancaster

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<http://usclanaster.sc.edu/admissions/Finaidhm.htm>

STAFFORD LOAN FIRST TIME BORROWER INFORMATION

If you are borrowing student loans for the first time through our institution, you are required to complete the following:

1. Entrance Counseling:

All borrowers of student loans must complete the Stafford Entrance Loan Counseling on the Web. To access this web site follow these steps:

- Point your web browser to <http://mapping-your-future.org/>
- On the left, left click on “Complete On-Line Student Loan Counseling”
- Under “Entrance Counseling” left click on “Stafford Entrance”
- Follow the on-screen instructions
- Be sure to choose “University of South Carolina-Lancaster” as your school.
- When completed print the confirmation page and bring it to us, or we will download it within 1 week.

2. Choose a Lender

All borrowers of student loans must choose a lending agency:

- Forms can be downloaded from our website at:
<http://usclanaster.sc.edu/finaid/Forms/index.html>
- Download the “[Stafford Loan Recommended Lender List](#)”.
- Download the “[Stafford Loan Request and Lender Selection](#)” form.
- Complete this form and return it to our office.
- For more information on how to borrow student loans, see this web site:
<http://saeu.sc.edu/finaid/lenderchoose.html> .

3. Promissory Note:

All borrowers must sign a Promissory Note. This is a contract between you and the lender. When we notify your lender that you wish to borrow through them they will send you information on how to complete the Promissory Note. You may also visit their website to initiate this process.

- You may need your Federal Department of Education PIN to sign this (see www.pin.ed.gov to sign up for one).