

Financial Aid Office

University of South Carolina Lancaster
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<http://usclanaster.sc.edu/finaid/index.html>

Marital Status

Provide your current marital status. Please choose from married, separated, single, widowed, or divorced. **If your current marital status is different from your marital status at the time you completed your FAFSA, you must provide an explanation in the “COMMENTS” section or on a separate sheet of paper.**

Household Size

Dependent Students: Write in the number of people in your parent(s) household that your parent(s) will support between July 1, 2011 and June 30, 2012. Include yourself, your parent(s), and your parent(s) other dependent children if your parent(s) provide more than half their support. Include other people as part of your household only if they live with and receive more than half of their support from your parent(s), and they will continue to receive this support between July 1, 2011 and June 30, 2012. (Support includes money, gifts, loans, food, clothes, car, and medical and dental care, payment of college costs, etc.)

Independent Students: Write in the number of people in your household that you will support between July 1, 2011 and June 30, 2012. Include yourself and your spouse (if you are married). Include your children only if you provide more than half their support. Include other people only if they live with and receive more than half their support from you (and your spouse) and will continue to get this support between July 1, 2011 and June 30, 2012.

Number in College

Write in the number of household members, including yourself, who will be college students between July 1, 2011 and June 30, 2012. Count yourself as a college student even if you will attend college less than half time in 2011-2012. Include others only if they will attend at least half time in 2011-2012 in a program that leads to a college degree or certificate. **Do not include parents who are enrolled in school.**

Other Untaxed Income

In the “COMMENTS” section, or on a separate sheet of paper, list each type of untaxed income separately and the amount of each type received in 2010. The total of all types of untaxed income listed in the “COMMENTS” section should equal the amount indicated in the “Correct Answer” column. Types of other untaxed income include:

- Payments to tax-deferred pension and savings plan (paid directly or withheld from earnings) as reported on the W-2 form. Include untaxed portions of 401(k), 403(b), 457(h), etc. (See Boxes 12a - 12d on your W-2 forms.)
- Worker’s Compensation
- Housing, food and other living allowances paid to members of the military, clergy, and others, including Basic Allowance for Quarters (BAQ).
- Welfare (AFDC, ADC, and TANF) does not include food stamps.
- Child support received in 2010.
- Cash or any money paid on your behalf, not reported on your 2010 federal tax return.

Income Exclusions

In the “COMMENTS” section, or on a separate sheet of paper, list each type of income exclusion separately and the amount of each type received in 2010. The total of all types of income exclusions listed in the “COMMENTS” section should equal the amount indicated in the “Correct Answer” column. Types of income exclusions include:

- Grant and scholarship aid in excess of tuition, fees, and books that you reported or will report on your 2010 federal tax return.
- Federal Work-Study or other need-based work program earnings.
- Child support paid in 2010.
- Total AmeriCorps Program benefits reported to the IRS in your (or your parent’s) adjusted gross income.
- Education Credits (Hope and Lifetime Learning Tax Credits) from taxes.

Net Worth of Investments

Write in the current net worth of investments (investment value minus investment debt). Investments include real estate (other than your home), trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, precious and strategic metals, etc. Investment value includes the market value of these investments. Do not include the value of life insurance and retirement plans (pension funds, annuities, IRAs, Keogh plans, etc.) or the value of prepaid tuition plans. Investment debt means only those debts that are related to the investments. If net worth is negative, enter zero.

Net Worth of Business

Write in the current net worth of business (business value minus business debt). Business value includes the market value of land, buildings, machinery, equipment, and inventory. Business debt means only those debts for which the business was used as collateral. If net worth is negative, enter zero.